

**PLACER COUNTY AIR POLLUTION CONTROL DISTRICT
FY 2020-21 BUDGET SUMMARY COMPARISON
CONSOLIDATED FUND SUMMARY**

	APPROVED CONSOLIDATED BUDGET FY 2019-20	REVISED CONSOLIDATED BUDGET FY 2019-20	ACTUAL CONSOLIDATED FUNDS FY 2019-20	PROPOSED CONSOLIDATED BUDGET FY 2020-21
REVENUE:				
Permit Fees	961,243	961,243	1,122,125	961,243
Fines/Settlement Funds	30,000	30,000	50,215	30,000
Interest	50,000	50,000	124,684	50,000
State Subvention	109,000	109,000	109,741	106,000
Statewide PERP	45,390	45,390	47,329	45,390
State Vehicle Surcharge Fee (AB2766 & AB923)	2,145,000	2,145,000	2,177,415	2,145,000
Other Government Assistance	78,169	78,169	77,145	79,145
Burn / Land / Other	23,171	23,171	35,879	25,640
Mitigation Fees	-	11,924	178,668	367,476
Per Capita Assessment	198,345	198,345	198,346	201,856
Miscellaneous	1,000	1,000	30,029	1,000
Investment Income/Depreciation	-	-	0	-
District Facility Rental Income	35,890	35,890	35,890	35,890
Project Generated	1,818,289	1,818,289	1,933,774	1,857,412
Total Revenue:	5,495,497	5,507,421	6,121,239	5,906,052
TOTAL FUND CARRY-OVER PREVIOUS FY	3,699,567	3,836,942	3,836,942	4,168,643
TOTAL FUNDS AVAILABLE	9,195,064	9,344,363	9,958,181	10,074,695
EXPENSE:				
Salary & Benefits	2,939,684	3,439,684	2,604,987	3,441,629
Supplies & Services	789,414	789,414	502,251	891,136
Clean Air Grants and Woodstove Incentive and TAP	2,911,066	2,922,990	2,532,300	2,912,860
Building Purchase Payback	150,000	150,000	150,000	50,000 ***
Contingency Reserve	500,000	500,000	-	500,000
Total Expense:	7,290,164	7,802,088	5,789,538	7,795,625
Ending Fund Balance:	1,904,900	1,542,275	4,168,643	2,279,070
TOTAL FUND BALANCE	1,904,900	1,542,275	4,168,643	2,279,070 *
Encumbered Funds (Funds already committed) Prior FY's	1,666,686	1,666,686	193,871	2,314,522 **
TOTAL FUND BALANCE	3,571,586	3,208,961	4,362,514	4,593,592

The Approved Budget for FY2019-20 has been revised one time since the original proposal by Resolution#19-20. The revision increased Mitigation revenue by \$11,924 with an equal Increase to Mitigation Expense by \$11,924, a net zero change. There was also an increase to revenue to correct fund balance by \$137,375 and increase expense by \$500,000 for the PARS Contribution. This resulted in a net increase to expense of \$362,625.00.

*The "Ending Fund Balance" for the proposed FY 2020-21 budget is the consolidated total for the following fund balances:

Operations Fund	\$ 1,006,975
Building - Maintenance Capital Outlay	50,000
Vehicle Replacement Fund	60,000
Reserve -- sub fund to Operations	95,000
Non-Tort Defense Fund--sub fund to Operations	90,000
Sub-Total Unreserved Ops + Reserved Ops =	\$ 1,301,975
DMV (AB2766 & AB923) Fund	787,837
Mitigation Fund	189,258
Black Carbon Research	-
Wildfire Mitigation	-
Ending Fund Balance Totals	<u>\$ 2,279,070</u>

**The "Encumbered Funds" balance rolling into the proposed FY 2020-21 budget are consolidated from the following:

Operations Fund	147,330
DMV (AB2766 & AB923) Fund	2,046,629
Mitigation Fund	103,032
Black Carbon Research	3,751
Wildfire Mitigation	13,781
Encumbered Funds	<u>\$ 2,314,522</u>

*** Note that the Settlement Revenue from the SPI case (settlement was received on July 24, 2007) of \$2,742,500 has been moved to a separate sub-fund; likewise the recovered litigation costs for the same case of \$700,000 has also been moved to a sub-fund; and the FARMER fund, in order to separate these funds from the District's Operational Budget. The funds for the purchase of the building were taken from the Settlement Fund (\$1,500,000) leaving \$1,242,500. An additional \$40,000 was used to purchase and install solar panels on the District's building located at 110 Maple Street in Auburn, California. The District has paid back \$315,000 to the Building Purchase which leaves a balance of \$1,667,500 in the Settlement Fund. Also, \$361,500 was taken from the Litigation Cost Recovery Fund for "Relocation Costs" leaving \$338,500 in that fund. Interest derived from those funds is included in the Operations Fund for FY 2020-21. The FARMER Fund is a passthrough fund with balance of \$342,063 as May 31, 2020. The interest from this fund must go into the FARMER fund as required by the California Air Resources Board.